MISSION ONE, INC.

Financial Statements
As of September 30, 2025 and 2024

With Independent Accountants' Review Report

JDS professional group

certified public accountants, consultants and advisors

JDS professional group
certified public accountants, consultants and advisors, LLC

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors of
Mission ONE, Inc.

We have reviewed the accompanying financial statements of Mission ONE, Inc. (an Arizona nonprofit organization), which comprise the statements of financial position as of September 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Mission ONE, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

JDS Professional Group
Certified Public Accountants, Consultants and Advisors, LLC

March 24, 2026

MISSION ONE, INC.

Statements of Financial Position
September 30, 2025 and 2024

	2025	2024
ASSETS		
Cash and cash equivalents	$ 489,014	$ 282,472
Government ERC receivable	-	170,815
Promise to give	70,000	140,000
Inventory	3,971	3,745
TOTAL ASSETS	$ 562,985	$ 597,032
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	$ 39,317	$ 28,889
Total Liabilities	39,317	28,889
Net Assets:		
Without donor restrictions	327,455	343,739
With donor restrictions	196,213	224,404
Total Net Assets	523,668	568,143
TOTAL LIABILITIES AND NET ASSETS	$ 562,985	$ 597,032

See accompanying notes and independent accountants' review report.

MISSION ONE, INC.

Statements of Activities
For the Year Ended September 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue:			
Contributions	$ 985,417	294,554	$1,279,971
Government contribution	34,676	-	34,676
Product sales	1,051	-	1,051
Interest	8,752	-	8,752
Other	5,211	-	5,211
Net assets released from restrictions:			
Satisfaction of program restrictions	322,745	(322,745)	-
Total Support and Revenue	1,357,852	(28,191)	1,329,661
Expenses:			
Program services	853,272	-	853,272
Supporting services			
General and administrative	187,001	-	187,001
Fundraising	333,863	-	333,863
Total Supporting Services	520,864	-	520,864
Total Expenses	1,374,136	-	1,374,136
CHANGES IN NET ASSETS	(16,284)	(28,191)	(44,475)
NET ASSETS, Beginning of Year	343,739	224,404	568,143
NET ASSETS, END OF YEAR	$ 327,455	$ 196,213	$ 523,668

See accompanying notes and independent accountants' review report.

MISSION ONE, INC.

Statements of Activities
For the Year Ended September 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue:			
Contributions	$ 1,033,557	$ 426,749	$1,460,306
Government contribution	170,815	-	170,815
Rental income	50	-	50
Product sales	1,639	-	1,639
Interest	3,081	-	3,081
Other	2,525	-	2,525
Net assets released from restrictions:			
Satisfaction of program restrictions	360,801	(360,801)	-
Total Support and Revenue	1,572,468	65,948	1,638,416
Expenses:			
Program services	755,938	-	755,938
Supporting services			
General and administrative	154,945	-	154,945
Fundraising	369,114	-	369,114
Total Supporting Services	524,059	-	524,059
Total Expenses	1,279,997	-	1,279,997
CHANGES IN NET ASSETS	292,471	65,948	358,419
NET ASSETS, Beginning of Year	51,268	158,456	209,724
NET ASSETS, END OF YEAR	$ 343,739	$ 224,404	$ 568,143

See accompanying notes and independent accountants' review report.

MISSION ONE, INC.

Statement of Functional Expenses
For the Year Ended September 30, 2025

	Program Services	Supporting Services			
	Partner Support and Projects	General and Administrative	Fundraising	Total Supporting Activities	2025 Total
Salaries and related benefits	$ 195,475	$ 96,191	$ 157,944	$ 254,135	$ 449,610
Partner projects	301,811	-	-	-	301,811
Partner relief	22,232	-	-	-	22,232
Partner support	71,177	-	-	-	71,177
Bank fees	1,651	11,260	-	11,260	12,911
Contractors	7,068	2,408	38,155	40,563	47,631
Cost of sales	317	-	-	-	317
Education and conferences	-	8,620	14,187	22,807	22,807
Founders expenses	133,820	-	-	-	133,820
Insurance	-	3,845	-	3,845	3,845
Licensing, dues and subscriptions	-	1,679	-	1,679	1,679
Meals and entertainment	-	788	-	788	788
Postage and shipping	55	398	6,908	7,306	7,361
Printing	-	-	37,482	37,482	37,482
Professional services	40,623	50,272	61,739	112,011	152,634
Rent	3,168	1,512	2,520	4,032	7,200
Supplies	933	5,315	742	6,057	6,990
Technology	9,161	4,372	7,287	11,659	20,820
Telephone and internet	715	341	568	909	1,624
Travel	65,066	-	6,331	6,331	71,397
Total Expenses	$ 853,272	$ 187,001	$ 333,863	$ 520,864	$ 1,374,136

See accompanying notes and independent accountants' review report.

MISSION ONE, INC.

Statement of Functional Expenses
For the Year Ended September 30, 2024

	Program Services	Supporting Services			
	Partner Support and Projects	General and Administrative	Fundraising	Total Supporting Activities	2024 Total
Salaries and related benefits	$ 307,887	$ 103,249	$ 210,250	$ 313,499	$ 621,386
Partner support	182,692	-	-	-	182,692
Partner relief	35,853	-	-	-	35,853
Partner projects	105,510	-	-	-	105,510
Bank fees	750	-	11,724	11,724	12,474
Communications	-	-	459	459	459
Contractors	26,606	236	15,075	15,311	41,917
Cost of sales	1,019	-	-	-	1,019
Education and conferences	3,387	-	-	-	3,387
Insurance	-	3,007	-	3,007	3,007
Licensing, dues and subscriptions	-	1,599	-	1,599	1,599
Meals and entertainment	7,397	408	2,335	2,743	10,140
Supplies	6,672	2,315	4,629	6,944	13,616
Postage and shipping	237	838	14,499	15,337	15,574
Printing	12,754	-	12,754	12,754	25,508
Professional services	16,796	30,694	60,692	91,386	108,182
Rent	25,478	8,839	17,679	26,518	51,996
Telephone and internet	1,413	490	980	1,470	2,883
Technology	9,425	3,270	6,540	9,810	19,235
Travel	12,062	-	11,498	11,498	23,560
Total Expenses	$ 755,938	$ 154,945	$ 369,114	$ 524,059	$ 1,279,997

See accompanying notes and independent accountants' review report.

MISSION ONE, INC.

Statements of Cash Flows
For the Years Ended September 30, 2025 and 2024

	2025	2024
Cash flows from operating activities:		
Changes in net assets	$ (44,475)	$ 358,419
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities		
Amortization right-of-use asset	-	22,767
Changes in assets and liabilities		
(Increase) decrease in assets:		
Government ERC receivable	170,815	(170,815)
Promise to give	70,000	(140,000)
Inventory	(226)	443
Increase (decrease) in liabilities:		
Accounts payable	10,428	21,252
Lease liability	-	(22,948)
Net cash provided by operating activities	206,542	69,118
NET INCREASE IN CASH AND CASH EQUIVALENTS	206,542	69,118
Cash and Cash Equivalents, Beginning of Year	282,472	213,354
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 489,014	$ 282,472
Supplemental cash flow information related to leases:		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	$ -	$ 23,103

See accompanying notes and independent accountants' review report.

NOTE 1 – Nature of the Organization

Mission ONE, Inc. (the "Organization") was formed in 1991 under the laws of the State of Tennessee. The Organization partners with the Global Church in making communities more like the Kingdom of God. Its vision is: A world where every community is transformed for the glory of God and the honor of all peoples. The Organization equips and trains the Global Church to transform communities in hard places along with funding for special strategic projects. The Organization also helps churches in the United States engage in healthy, multi-faceted, cross-cultural partnerships with proven-effective ministries among unreached peoples.

The Organization sells training resources to help equip individuals and churches for missions in the 21st century.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and with donor restrictions as follows:

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net assets with donor restrictions: Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Organization considers cash and cash equivalents to be highly liquid financial instruments with initial maturities of three months or less. This includes cash on hand, deposits in checking and savings accounts, and money market funds held in a brokerage account.

Inventory

Inventory consists of video curriculum materials, books, and other resources and is stated at the lower of cost or net realizable value determined by the first-in, first-out method.

Promises To Give

Unconditional promises to give are recognized as revenues in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Promises to give are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. As of September 30, 2025, total promises to give of $70,000, is current and expected to be received during the year ended September 30, 2026. As of September 30, 2024, of the total promises to give of $140,000, $70,000 is current and expected to be received during the year ended September 30, 2025. Management expects that all promises to give will be fully collectible; accordingly, there is no allowance for uncollectible promises to give.

Leases

The Organization determines if an arrangement is or contains a lease at inception. The Organization does not report right-of-use assets and lease liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term. Lease expense for the years ended September 30, 2025, and 2024 was $7,200 and $51,996, respectively.

Measure of Operations

The statement of activities reports all changes in net assets, including changes in net assets from the operating and nonoperating activities. Operating activities consists of those items attributable to the Organization's ongoing program services and investment earnings. Nonoperating activities are limited to activities considered to be of a more unusual or non-recurring nature.

Revenue and Revenue Recognition

The Organization recognizes contributions when cash, securities, or an unconditional promise to give is received. Unconditional promises to give are recorded at net realizable value if expected to be collected in one year and at net present value if expected to be collected in more than one year.

Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return are not recognized until the conditions on which they depend have been met.

Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

The Organization recognizes product sales at the point in time when the sale occurs. Rental income is recognized as amounts become due.

Certain donated services, goods, and facilities that meet the criteria for recognition, are reflected in the financial statements at their estimated fair market value at the time of the donation. Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. There were no donated services for the year ended September 30, 2025, or 2024, respectively.

Methods Used for Allocation of Expenses from Management and General Activities

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and related benefits, rent, and technology which are allocated on the basis of estimates of time or effort. All other expenses are based on direct cost methods.

Subsequent Events

Management has performed an evaluation of subsequent events through the date of this report, which is the date the financial statements were available to be issued.

NOTE 3 - Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code; therefore, no provision for income taxes has been provided. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi) and has been classified as an organization other than a private foundation under Section 509(a)(1). Accordingly, the accompanying financial statements contain no provision for income taxes.

Management believes that the Organization has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. The Organization would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

The Organization is no longer subject to U.S. federal tax audits on its Form 990 by taxing authorities for years ending prior to September 30, 2022. The years subsequent to this year contain matters that could be subject to differing interpretations of applicable tax laws and regulations. Although the outcome of tax audits is uncertain, the Organization believes no material issues would arise.

NOTE 4 – Net Assets With Donor Restrictions

Net assets with donor restrictions consisted of the following purposes as of September 30, 2025, and 2024:

	2025	2024
Partner relief	$ 5,038	$ -
Partner projects	176,780	224,404
Founders Fund	14,394	-
Total	$ 196,213	$ 224,404

NOTE 5 – Concentration of Credit Risk

The Organization's cash demand deposits and money market funds are held at financial institutions at which deposits are insured up to $250,000 by the Federal Deposit Insurance Corporation (FDIC) per institution. The Organization's deposits did not exceed the FDIC's limits as of September 30, 2025.

NOTE 6 - Retirement Plan

The Organization has a 403(b) retirement plan that allows employees to make tax-sheltered contributions on a salary reduction basis. Employees are eligible for retirement benefits after one year of full-time employment. For eligible employees, the Organization contributes 2% of the employee salaries and matches up to 5% of the employee salaries. Amounts contributed to the plan were $13,648 and $21,460 for the years ended September 30, 2025 and 2024, respectively.

NOTE 7 - Liquidity and Funds Available

The following table reflects the Organization's financial assets as of September 30, 2025 and 2024:

	2025	2024
Financial assets at year-end		
Cash and cash equivalents	$ 489,014	$ 282,472
Promises to give, current portion	70,000	70,000
Financial assets available to meet cash needs for general expenditures due within one year	$ 559,014	$ 352,472

None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the statements of financial position dates. The Organization manages its liquidity and reserves by adhering to an adopted budget for operating expenses based on projected fiscal year revenue. The budget is reviewed by management and approved by the Board of Directors. The Organization structures its financial assets to be available as its general expenditures, liabilities and other obligations come due.